



May 9, 2011

(Translated from the Japanese original)

Company Name: IT Holdings Corporation  
URL: <http://www.itholdings.co.jp/e>  
Representative: Susumu Okamoto, President  
Stock Listing: First Section of the Tokyo Stock Exchange  
Stock Code: 3626  
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### **Booking of Extraordinary Loss**

IT Holdings (hereafter, “the Company”) booked an extraordinary loss in the fourth quarter of fiscal 2011, ended March 31, 2011. Details are provided below.

#### **Details**

##### **1. Content of Extraordinary Loss**

As part of its efforts to redefine Group formation, the Company merged three consolidated subsidiaries—TIS, Inc., SORUN CORPORATION and UFIT Co., Ltd.—on April 1, 2011.

The three-company merger caused one-time expenses, notably those associated with the integration of offices and in-house systems and steps to harmonize personnel-related accounting methods, which led to the booking of about ¥2.3 billion in extraordinary loss in the fourth quarter of the fiscal year ended March 31, 2011.

For more information on the three-company merger, please read “Memorandum of Understanding on Merger of Consolidated Subsidiaries TIS, SORUN and UFIT,” dated October 5, 2010, and “Merger of Consolidated Subsidiaries TIS, SORUN and UFIT,” dated February 3, 2011.

##### **2. Impact on Fiscal Results**

The impact of this extraordinary loss on the Company’s performance was already factored into the revised full-year outlook for consolidated fiscal 2011 results announced on February 3, 2011.

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